

# COAL INDIA LIMITED RETIRED EXECUTIVES WELFARE ASSOCIATION

(Registered under W.B. Societies Registration Act, 1961 vide no.: 60903 of 2016-2017 Dated 16.09.2016)  
Ekta Niketan, Flat 1A, 23 Bondel Road, Kolkata - 700019  
(email: cil.rewa2017@gmail.com)

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**Letter No:**

**To**  
**The Chairman,**  
**Coal India Limited,**  
**New Town,**  
**Kolkata- 700156.**

**Sub: Meeting with CILRetired Executives Welfare Association(CILREWA) on**  
**19.12.2018.**

Dear Sir,

We would like to express our sincere thanks for meeting us in spite of your busy schedule for discussing the issues related to the retired executives of Coal India Limited and its subsidiaries on 19.12.2018. As advised, further detailed discussion was held subsequently with GM(Fin.) and his team. Pointwise outcome of the discussion held on 19.12.2018 is mentioned hereunder for your kind information :

**1. CIL Executive Defined Contribution Pension Scheme-2007:**

- (a) It was informed that, a meeting of the designated Trust will be held by 1<sup>st</sup> week of Jan, 2019. Action will be initiated for spread-over of income (9.84%) and preparation / submission of Form No 10 E, along with all relevant details of Retired Executives immediately along with on-roll Executives so that work related to Income Tax can be completed at the earliest;
- (b) It was also informed that, "WINDOW" shall be opened for 15 days for submission of Form No 10 E so that necessary action can be taken by CIL and subsidiary companies to transfer the fund to the Trust created for this purpose.
- (c) It was further informed that, Retainer(s) shall be appointed to facilitate the process of preparation and / or submission of Form No 10 E.
- (d) It was further agreed that there will be more than one Annuity Service Provider, so that Annuitant have an option to select as per his/her choice. This will also bring in desired competition in rates of annuity.

GM(Fin.), CIL was hopeful that annuity payments to the annuitants is likely to start by the end of January, 2019. He has also expressed his concern regarding availability of IT benefits if the process is not completed by March 2019.



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<b>PRESIDENT</b>	<b>VICE - PRESIDENT</b>	<b>SECRETARY</b>	<b>JT. SECRETARY</b>	<b>TREASURER</b>
<b>N. C. JHA</b>	<b>A. K. DEBNATH</b>	<b>T. K. SINHA</b>	<b>U. BHOWMIK</b>	<b>A. K. SEN</b>
<b>(9831334341)</b>	<b>(9934305664)</b>	<b>(9433208421)</b>	<b>(9433017967)</b>	<b>(9434795468)</b>



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## 2. Interest for delayed settlement of 'Other Payment Of Superannuation Benefit' of 9.84%:

Necessary papers / notes shall be prepared for settlement of Interest Component for delay in payment of 'Other Payment Of Superannuation Benefit' of 9.84%, as has already been agreed by CIL Board, to place it before the NRC and Board of CIL for approval.

## 3. Enhancement of Ceiling of Domiciliary Expenses and Ceiling of Hospitalisation Expenses:

It was informed that Actuarial Valuation for evaluation of ceiling limits of both domiciliary and hospitalisation expenses has been made and the proposal for enhancement of ceiling limits shall be placed before the CIL Board for consideration/ approval.

## 4. Inordinate delay in settlement of Medical bills of Retired Executives:

It was learnt that more than one thousand medical bills are lying unpaid in the Medical Department. CILREWA Team was informed that the action has already been taken for clearing the backlog within a month by engaging sufficient number of manpower in the concerned department. It was also informed that suitable measures are being taken for timely payment of the medical bills.

This is also to request you that the other points highlighted in the Agenda(copy attached) for discussion, may please be referred to concerned officials so that the same are also attended to the satisfaction of Superannuated Executives.

Thanking You,

Yours sincerely,



(N C Jha)

Former Chairman, CIL  
/ President CILREWA

Encl:  
Agenda for discussion.

24/12/18



President  
COAL INDIA LIMITED RETIRED  
EXECUTIVES WELFARE ASSOCIATION

<b>PRESIDENT</b> N. C. JHA (9831334341)	<b>VICE - PRESIDENT</b> A. K. DEBNATH (9934305664)	<b>SECRETARY</b> T. K. SINHA (9433208421)	<b>JT. SECRETARY</b> U. BHOWMIK (9433017967)	<b>TREASURER</b> A. K. SEN (9434795468)
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**Agenda items for discussion with the Chairman, CIL on 19.12.2018 at CIL HQ:**

Last date of discussion with the Chairman, CIL was on 29.09.2018.

**A. ISSUES OF URGENCY REQUIRING INTERVENTION OF CHAIRMAN****1.CIL Executive Defined Contribution Pension Scheme- 2007:**

- a) Immediate transfer of corpus to the Approved Superannuation Fund and actions may be taken so that annuity can be provided to the retired executives by the approved Annuity Service Provider(s) – The retired Executives are getting deprived of the pension/annuity till such time the sum is transferred to the Service Provider.
- b) Proactive bargaining with Annuity Service Provider to pass on 'tailor-made' best Annuity Rates as compared to other Annuity Service Providers, considering the volume of corpus & business, to the annuitants. In this connection comparative rates of LIC & HDFC Life, as shown in the Annexure, may be referred.
- c) It was decided in the last meeting that for the interest component of the sum, as recommended by the CIL Board in its 337<sup>th</sup> Meeting held on 6<sup>th</sup> March, 2017, a letter would be sent to the Ministry of Coal for approval. Has this action been taken?

**2.Medical Facilities:**

- a) Enhancement of domiciliary expenses to Rs 40000/- per year;
- b) Enhancement of ceiling of hospitalisation expenses from Rs 25 Lakhs to Rs 50 Lakhs for both (Retired Executives and Spouse) and from Rs 12.50 Lakhs to Rs 25 Lakhs for single membership;

It was agreed in the last meeting that Actuarial valuation of the fund would be carried out, based on which these issues would be put up to the Board.

- c) Inordinate delay in settlement of Medical bills;
- d) Issuance of Medical Smart Card and cashless treatment in empanelled Hospitals;
- e) Establishment of Medical Dispensary unit in Kolkata to facilitate on-roll as well as retired employees of CIL and its Subsidiary



companies, wherein retired doctors may also be engaged for this purpose to have 24 hours facility to the employees of CIL.

### 3. Other Issues:

- a) Help Desk may be provided at CIL HQ and all Subsidiary Companies HQ engaging a designated officer with mobile number & other contact number to extend all types of help and redress the complaints of the retired executives.
- b) Office space where retired executives can meet to discuss /exchange views and share their difficulties;

### B. OTHER ISSUES

1. Inclusion of retired executives who had resigned after serving the Coal Industry for more than 20 years in the CPRMSE Scheme.
2. Inclusion of Psychiatric Treatment.
3. Representation of Retired Executives in CPRMSE Trust.
4. Reimbursement of expenditure at CGHS rate for treatment in other than empanelled Hospitals.
5. Refusal of empanelled hospitals for cashless treatment of retired executives for non-payment by CIL.
6. Empanelment of Hospitals like EEDF (Aurobindo Seba Kendra, Kolkata, Apollo Hospitals at Chennai, Hyderabad & Delhi & Neotia Group Hospital at Siliguri / New Jalpaiguri.
7. Uniformity in dealing post-retirement medical claims.
8. Problems related to CMPS'98.
9. Ambulance Facility.
10. Annual Meet.
11. Guest house Facility.



Corpus : Rs 10 lac

Option:1 : Annuity( for Life )

ANNEXURE

Monthly Pension(Rs)

Age	LIC	HDFC
60	7408	7675
61	7550	7783
62	7692	7900
63	7850	8025
64	8033	8175
65	8225	8325
66	8450	8500
67	8675	8683
68	8933	8883
69	9200	9133
70	9500	9367
71	9817	9633
72	10158	9875

Corpus : Rs 10 lac

Option:2 : Annuity Payable for Life with return of purchase price ( Life with ROP)

Monthly Pension(Rs)

Age	LIC	HDFC
60	5475	6142
61	5475	6150
62	5483	6158
63	5483	6158
64	5492	6167
65	5492	6167
66	5492	6175
67	5500	6175
68	5500	6175
69	5500	6208
70	5508	6208
71	5508	6208
72	5508	6208

Corpus : Rs 10 lac

Option:3 : Joint Life with Return of Purchase price

Monthly Pension(Rs)

Age	LIC	HDFC
60	5442	6075
61	5450	6092
62	5450	6100
63	5458	6117
64	5458	6125
65	5467	6133
66	5467	6142
67	5475	6150
68	5475	6158
69	5483	6167
70	5483	6175
71	5492	6175
72	5500	6183