

COAL INDIA LIMITED RETIRED EXECUTIVES WELFARE ASSOCIATION

(Registered under W.B. Societies Registration Act, 1961 vide no.: 60903 of 2016-2017 Dated 16.09.2016)

Ekta Niketan, Flat 1A, 23 Bondel Road, Kolkata - 700019

(email : cil.rewa2017@gmail.com)

Letter No: 127

14/10/2019

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To
The Chairman,
Coal India Limited,
Coal Bhawan,
New Town, Kolkata-700156.

Sub: Payment of interest for delayed settlement of annuity payment
from corpus of CIL Executives Defined Contribution Scheme- 2007.

Dear Sir,

Kindly recall to the discussion we had with you on 16th August'2019 on delayed settlement of annuity payment as per CIL Executives Defined Contribution Scheme - 2007. You must appreciate that retired executives have suffered huge loss due to delay in implementation of the Annuity Scheme for various reasons like (i) Loss of interest for delay in formation of Trust / Fund; (ii) Loss due to delay in start of payment of annuity and (iii) Substantial drop in rate of annuity during this period of about 10 years.

In the said meeting it was our pleasure to hear from Director (P&IR) that the issue has already been taken up and a positive outcome is expected within a period of another three / four months.

Our sincere request to your good offices to expedite this issue which will provide substantial relief to large number of retired executives.

Thanking you,

Yours faithfully,

(A.K.Debnath)

Former CMD, CMPDIL/ President

CILREWA

President

COAL INDIA LIMITED RETIRED
EXECUTIVES WELFARE ASSOCIATION



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